



**LORICA** | INVESTMENT  
COUNSEL INC.

March 26, 2020

TO: Unitholders of the Lorica Canadian Fixed Income Fund

FROM: Lorica Canadian Fixed Income Fund

RE: **Ontario Instrument 81-503, Extension of Certain Filing, Delivery and Prospectus Renewal Requirements of Investment Funds**  
**Notice of General Order, Ontario Instrument 25-502**

In light of recent COVID-19 developments and their impact on market participants, securities regulatory authorities in each of Canada's provinces and territories have, effective March 23, 2020, extended filing and delivery obligations of investment funds under securities legislation, subject to certain conditions. Details of the order and conditions are available on the OSC website and through the following links:

[Notice of General Order, Ontario Instrument 25-502](#)  
[Ontario Instrument 81-503](#)

This is to inform unitholders of the Lorica Canadian Fixed Income Fund ("the Fund") that Lorica Investment Counsel Inc, on behalf of the Fund, a reporting issuer, has notified its principal regulator, the OSC, that it is relying on the order, Ontario Instruments 25-502, 81-503 and each applicable filing and delivery requirements as follows:

- a) section 14.6(3) of NI 41-101 and section 6.7(3) of 81-102, which require a custodian to deliver to the securities regulatory authority, custodian compliance reports within 30 days after the filing of the annual financial statements of an investment fund,
- b) section 12.1 of NI 81-102, which requires a mutual fund, other than an exchange-traded mutual fund that is not in continuous distribution, that does not have a principal distributor, to complete and file a compliance report, within 140 days after the financial year end of the mutual fund,
- c) section 2.2 of NI 81-106, which requires that annual financial statements and an auditor's report be filed on or before the 90th day after the investment fund's most recently completed financial year,
- d) section 4.2 of NI 81-106, which requires an investment fund, other than an investment fund that is a scholarship plan, to file an annual management report of fund performance for each financial year and an interim management report of fund performance for each interim period at the same time that it files its annual financial statements or its interim financial statements for that financial period,
- e) section 5.1(2) of NI 81-106, which requires an investment fund to deliver to a securityholder its annual financial statements, interim financial statements, and the related management report on fund performance concurrently with the filing deadline set out in Part 2 of NI 81-106,

- f) section 5.2(5) of NI 81-106, which requires an investment fund acting in accordance with section 5.2 of NI 81-106, to send annually to each securityholder a request form that they may use to instruct the investment fund as to which of the documents the securityholder wishes to receive,
- g) section 5.3(3) of NI 81-106, which requires an investment fund to send annually to each securityholder a request form the securityholder may use to instruct the investment fund as to which document listed in subsection 5.1(2) of NI 81-106 the securityholder wishes to receive,
- h) section 5.4 of NI 81-106, which requires an investment fund to send a copy of the document listed in subsection 5.1(2) of NI 81-106 requested by securityholder by the later of the filing deadline of the requested document and ten calendar days after the request,

If you have any questions, please contact us at [info@loricaic.com](mailto:info@loricaic.com).

Lorica Canadian Fixed Income Fund



Gary Morris  
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